

## **GEFRAN S.P.A. SHAREHOLDERS' MEETING APPROVES THE 2021 FINANCIAL STATEMENTS**

- **Gefran S.p.A. shareholders approve the 2021 financial statements and distribution of a dividend of 0.38 Euro per share**
- **Approval of the authorisation to purchase own shares**
- **Revenues up 21.1% in the first quarter of 2022 over 2021**

**Provaglio d'Iseo (BS), 28 April 2022** – The Ordinary Shareholders' Meeting of Gefran S.p.A. chaired by Maria Chiara Franceschetti was held today. The shareholders approved the Gefran S.p.A. financial statements for the year 2021 (details below) and the Board's proposal to distribute an ordinary dividend of 0.38 Euro per entitled share before taxes.

The ex-dividend date will be 9 May 2022, with a record date of 10 May 2022 and payment on 11 May 2022. The coupon number representing the dividend is 17. The remainder of the annual profit will be allocated to the retained earnings reserve.

### **Performance of the parent company, Gefran S.p.A.**

- Revenues of 74.9 million Euro
- Gross Operating Margin of 15.2 million Euro
- Net profit of 9.2 million Euro

### **Consolidated results**

- Revenues of EUR 160.2 million
- Gross Operating Margin of 26.2 million Euro
- Net profit of 13.7 million Euro

### **General Remuneration Policy**

In accordance with art. 123-ter of Italy's Consolidated Finance Act (TUF), the shareholders' meeting held a binding vote approving the Group's 2022 Remuneration Policy and its Remuneration Report for the year 2021.

### **Own shares**

The Shareholders' Meeting authorised the purchase and disposal, in one or more instalments, of a number of ordinary shares in the Company representing a maximum of 10% of the company's share capital (as of the date of this press release, this means a maximum of 1,440,000.00 ordinary shares, with a nominal value of 1.00 Euro each). The authorisation is granted for a period of 18 months from the date of the shareholders' resolution.

The goals of this delegation are conducting transactions on the market, directly or through an authorised intermediary, in compliance with the provisions in effect, offering shareholders an additional tool for monetising their investments.

Acquisitions and disposals of own shares, which must comply with market practices and the regulatory provisions in force, will take into account the own shares currently in the portfolio in each case.

The purchase price must not be lower than the nominal value or higher than the average reference price over the last 3 trading days prior to the date of purchase, plus 15%; the selling price shall be established in each individual case by the Board, referring to the price trend recorded by the shares

prior to the transaction and keeping the Company's best interests in mind. The minimum price may not be more than 10% lower than the price registered during the trading session prior to each disposal; this price limit shall not be applied in the case of a disposal other than sale.

Gefran shall inform the market weekly, in accordance with the procedures established by the competent authorities, of the number and average price of the shares purchased, the cumulative number of shares and the total value of the investment on that date.

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Marcello Perini, Chief Executive Officer of the Gefran Group, comments: *"The results of the 2021 financial statements, which are better than expected, and generation of dividends are truly positive signs. The all-round investment plan implemented in recent years has played a key role in achieving these results and laying solid foundations for future growth. The year 2022 has opened in the same positive way as last year, as demonstrated by the results of the first quarter. We are optimistic about the evolution of our business, despite the current elements of uncertainty: issues in the supply of materials, the effects of the Russia-Ukraine conflict on the global economy, and, most recently, the new lockdowns in China"*.

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A Board meeting is scheduled for 12 May 2022 to approve the interim financial report as at 31 March 2022.

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Pursuant to paragraph 2 of article 154-bis of the Consolidated Law on Finance, Fausta Coffano, the executive in charge of financial reporting, declares that the information contained in this press release accurately represents the figures contained in the Group's accounting records.

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This press release contains some "alternative performance indicators" not included in the IFRS accounting principles, whose meaning and content, in line with recommendation ESMA/2015/1415 of 5 October 2015, are illustrated below.

Specifically, the alternative indicators used with reference to the income statement are:

- **EBITDA**: this is EBIT before depreciation, amortisation and impairment. The purpose of this indicator is to present the Group's operating profitability before the main non-monetary items.

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The **Gefran Group** operates directly in the main international markets, through sales branches in Italy, France, Germany, Switzerland, the UK, Belgium, Turkey, the US, Brazil, China, Singapore and India, and through manufacturing branches also in Germany, Switzerland, Brazil, the US and China.

The **Gefran Group** currently has approximately 800 employees.

The key factors behind **Gefran's** success are specialist know-how, design and production flexibility, capacity for innovation and the quality of its processes and products. With total control of process technology and application know-how, **Gefran** creates instruments and integrated systems for specific applications in various industrial sectors, including plastics processing, food, pharmaceuticals, and packaging and die-casting machines.

**Gefran**, which has been listed on the Italian Stock Exchange since 9 June 1998, became part of the STAR (high-requisite stock) segment in 2001 and has been listed in the ALL STAR class since 31 January 2005, which became Euronext STAR Milan (abbreviated as "STAR") on 25 October 2021.