

GEFRAN SPA COMPLETES THE SALE OF SIEI AREG GMBH TO THE BRAZILIAN GROUP WEG

Provaglio d'Iseo (BS), 4 October 2022 – Following yesterday press release related to the sale of the shares in the Italian company Gefran Drives and Motion S.r.l. to WEG S.A., Gefran S.p.A. today sold the shares in the German company Siei Areg Gmbh to the said WEG S.A. for a value of 1.4 million Euros out of an overall of the agreement for the sale of the Drives Business equal to 23 million Euros.

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*The **Gefran Group** directly serves the principal world markets with sales offices in Italy, France, Germany, Switzerland, the United Kingdom, Belgium, Turkey, the United States, Brazil, China, Singapore and India, as well as production plants in Germany, Switzerland, Brazil, the United States and China.*

*The **Gefran Group** currently has approximately 800 employees.*

*The key factors behind **Gefran's** success are specialist know-how, design and production flexibility, capacity for innovation and the quality of its processes and products. With total control of process technology and application know-how, **Gefran** creates instruments and integrated systems for specific applications in various industrial sectors, including plastics processing, food, pharmaceuticals, and packaging and die-casting machines.*

***Gefran**, which has been listed on the Italian Stock Exchange since 9 June 1998, became part of the STAR (high-requisite stock) segment in 2001 and has been listed in the ALL STAR class since 31 January 2005, which became Euronext STAR Milan (abbreviated as "STAR") on 25 October 2021.*

*Founded in 1961, **WEG** is a global electric-electronic equipment company, operating mainly in the capital goods sector with solutions in electric machines, automation and paints for several sectors, including infrastructure, steel, pulp and paper, oil and gas, mining, among many others. WEG stands out in innovation by constantly developing solutions to meet the major trends in energy efficiency, renewable energy and electric mobility. With manufacturing units in 12 countries and present in more than 135 countries, the company has more than 37,000 employees worldwide. WEG's net revenue reached R\$ 23.6 billion in 2021, 54% from external markets.*