

GEFRAN S.P.A. LAUNCHES A BUYBACK PROGRAM

Provaglio d'Iseo (BS), 14 November 2022 – Gefran S.p.A. informs the market of the launch as of today of a buyback program, pursuant to the Ordinary Shareholders' Meeting resolution of 28 April 2022, authorizing the purchase and disposal of own shares.

In compliance with the above mentioned Shareholders' resolution, the goals of the program are the following:

- to act directly or through authorised brokers to limit any irregular movement in trading of the share and to regulate trading performance and runs due to excessive volatility or lack of liquidity in trading; these measures shall be taken without prejudice to the equal treatment of shareholders;
- to offer shareholders an additional tool to monetise investments.

The transactions under the program will take place in accordance with procedures and limits set forth in the aforementioned Shareholders' resolution, and more precisely: the purchase and disposal, in one or more instalments, of a number of ordinary shares in the Company representing a maximum of 10% of the company's share capital (as of the date of this press release, this means a maximum of 1,440,000.00 ordinary shares, with a nominal value of 1.00 Euro each). The authorisation is granted for a period of 18 months from the date of the aforementioned shareholders' resolution.

For further information please refer to the Shareholders' resolution of 28th April 2022 and to the relevant explanatory report by the board of directors, both available at the company's website in the *governance/shareholders' meetings* section, as well as to the press release issued on the same date and available at the company's website in the *investors/press releases* section.

The transactions undertaken shall be disclosed to the market according to the means and terms established by the applicable regulation.

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*The **Gefran Group** directly serves the principal world markets with sales offices in Italy, France, Germany, Switzerland, the United Kingdom, Belgium, Turkey, the United States, Brazil, China, Singapore and India, as well as production plants in Switzerland, Brazil, the United States and China. The **Gefran Group** currently has approximately 670 employees.*

*The key factors behind **Gefran's** success are specialist know-how, design and production flexibility, capacity for innovation and the quality of its processes and products. Complete control over process technology and application expertise enables **Gefran** to create instruments and integrated systems for specific applications in various different industrial sectors: from the processing of plastics, to the food and pharmaceutical industry, and packaging and moulding machinery.*

***Gefran**, which has been listed on the Italian Stock Exchange since 9 June 1998, became part of the STAR (high-requisite stock) segment in 2001 and has been listed in the ALL STAR class since 31 January 2005, which became Euronext STAR Milan (abbreviated as "STAR") on 25 October 2021.*